



February 7, 2020

Single-use Battery Steward Fee Reduction Notice of Adjustment to Q1 Invoices

Stewardship Ontario has recalculated the Q1 Steward Share Assessment (SSA) allocations in relation to the invoices issued on January 31, 2020. This is due to an invoice correction received from the Resource Productivity and Recovery Authority (RPRA).

As result of this adjustment, the aggregate single-use battery SSA allocation and related fee reduction amounts are now slightly different than the amounts presented in the January 27, 2020 webinar.

The MHSW Wind Up Plan forecasted \$2.3 million to be released from the single-use battery reserve for re-allocation via fee reductions, while new calculations are now \$2.185 million due to lower than forecast program costs.

The correct SSA allocations and fee reduction amounts for single-use battery stewards Q1 invoices can be found below:

Forecast of Fee Reduction Schedule: Single-use Batteries (February 2020)			
	Program Cost (\$000)	Steward Fee Reduction (\$000)	Percent Reduction
2020 Q1 Invoice 2019 Q4 Period Cost (Actual)	\$2,189	\$2,185	99.8%
2020 Q2 Invoice 2020 Q1 Period Cost (Forecast)	\$1,881	\$1,700	90.4%
2020 Q3 Invoice 2020 Q2 Period Cost (Forecast)	\$2,632	\$1,490	56.7%
Total Reduction	\$6,702	\$5,375	

Projected program costs and fee reductions for subsequent 2020 invoices will be updated and may vary in relation to the numbers presented above.

Stewardship Ontario will continue to provide stewards with updated financial information throughout the wind up process to ensure full transparency.

For further information on the fee reduction process for single-use batteries, please contact us at consultation@stewardshipontario.ca.