



ORANGEDROP

# Fertilizers

Updated to Reflect Year-End  
Adjustments  
April 26, 2012



# Accumulated Deficit

Year	Revenue	Total Costs	Surplus (Deficit)	Accumulated Surplus (Deficit)
July 2008 - Dec 2009	50,791	445,713	-394,922	
2010	52,874	397,807	-344,933	-739,855
2011	105,389	371,296	-265,907	-1,005,762
<b>Total at December 31, 2011</b>				<b>-1,005,762</b>

- » Domestic Pesticide Ban decreased revenues.
- » Q1/Q2 2010 was not billed (Measured Return Share) to allow program to return to stability post the pesticide ban.
- » Change in material definitions narrowed pool of products for spreading costs.





# Deficit Recovery

\$1,005,762

÷ 12 =

\$83,813

÷ 18

Steward  
Proportionate  
Share